

S. 3664

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SEC. 1. DEBT LIMIT EXTENSION.

Subsection (b) of section 3101 of title 31, United States Code, is amended by striking ``as provided by law through the congressional budget process described in Rule XLIX of the Rules of the House of Representatives or as provided by section 3101A or otherwise." and inserting ``as provided—

``(1) by law through the congressional budget process described in Rule XLIX of the Rules of the House of Representatives or as provided by section 3101A or otherwise, or

``(2) by executive order of the President. An executive order issued pursuant to paragraph (2) shall be considered as a major rule for purposes of chapter 8 of title 5, United States Code.".