

From: rfiskster@gmail.com
To: sigmatrnsntl@aol.com
Sent: 10/6/2010 3:59:44 P.M. Eastern Daylight Time
Subj: ARMZ + Uranium One
Good afternoon Doug,

<http://www.washingtontimes.com/news/2010/oct/5/4-gop-leaders-warn-of-uranium-mine-sale/?page=2>

1) The referenced article may present a very good opportunity for Sigma to try and remove the opposing influences (if that is something you can do).

2) The outline Cheryl and I agreed on was as follows;

"I am working on the report as I received this and have tentatively titled it: "Policy/Legislative Issues Affecting the Business Climate in the United States for Tenex/TENAM."

The report currently includes discussion of the pending 123 Agreement, the Iran Sanctions legislation, DOE's uranium plans and touches more briefly on items that could expand nuclear demand in the US -- energy/global climate legislation, Federal loan guarantees and the Blue Ribbon Commission studying the back-end. I also mention upcoming rulemakings on depleted uranium (could affect licensing/cost of an enrichment plant in the US) and revisions to Part 810 Export Controls (could affect information sharing if a US plant is built). I have not been able to identify issues related to the Domenici/Russian Suspension Agreement limitations....utilities seem to be signing up with Tenex...I also don't have any new insights into a prolonged HEU arrangement of any kind. The view seems to be that anything is possible and a future blenddown commitment would be welcome politically. The question would be whether a US entity would need to be involved and what the utility reaction might be to an arrangement that does not have US government backing.

3) Still waiting for a call back from FPL - I'll let you know as soon as I have confirmation of a meeting in Savannah.

Best regards,
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